

To: **Guaranty Trust Bank plc**
Plot 635, Akin Adesola Street
Victoria Island, Lagos

Dear Sir,

INDEMNITY FOR RELEASE OF TOKEN TO THIRD PARTY

I, _____ whose address is _____

(hereinafter called "the Customer" which expression shall wherever the context so admits include its successors-in-title and assigns) hereby give this Indemnity to **GUARANTY TRUST BANK PLC**.

Whereas I have requested that the bank release the security token linked to my account number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

 with the Bank at my request to _____ whose address is _____

or to my designated courier service (hereinafter called "my proxy") for onward delivery to me, notwithstanding the advice of the Bank that the security token is a last security check against banking transfer fund.

In consideration of **GUARANTY TRUST BANK PLC** (hereinafter called "the Bank") releasing the security token, I hereby indemnify and hold the Bank harmless and fully indemnified from any claim, action, damages, liability or suit arising from the release of the security token, including but not limited to the following:

1. The risk of unauthorized transfer of monies from my account.
2. The loss or misplacement of the token.
3. The event of the said token falling into the hands of unauthorized persons after its release to my proxy.
4. The loss-in-transit or unauthorized usage of the token during transit or whilst in the custody of my nominated courier service.

I acknowledge and recognize that the security token is a last resort security check for internet banking transfers and as such, I undertake to be fully and solely responsible for all risks that may arise from the said release of the token to my proxy, and against all losses which may be suffered by me as a result of unauthorized transfer of monies or other transactions in my account as a result of the release of the security token to my proxy.

This Undertaking shall be a continuing obligations in respect of any and all matters connected to our arising from the Bank's releasing the security token to my proxy. This Indemnity shall be construed in accordance with the laws of the Federal Republic of Nigeria, and shall remain valid from the date stated hereunder until released by the Bank.

Dated this _____ day of _____ 20 _____.

SIGNED SEALED AND DELIVERED By the within named Customer

By the within named Customer

Customer's Signature _____

In the presence of:

Name of Witness : _____

Signature of Witness: _____

Address of Witness: _____

Date : _____

Customers are advised to request for the Customer Acknowledgment Slip