



The Manager,
Guaranty Trust Bank Plc,

Dear Sir,

LETTER OF AUTHORITY

I, Mr./Mrs./Miss _____ whose address is _____, being Father/Mother of _____ (our Child) hereby authorise Mr./Mrs./Miss _____, (the Sponsor) whose address is _____ to open and operate an SKS account with Guaranty Trust Bank Plc ("the Bank") in the name of our Child in accordance with all the terms and conditions of the SKS account opening documentation required by the Bank.

I hereby confer the Sponsor with all the rights and powers we would have had if the account was opened and/or operated by either or both of us.

I agree jointly and severally to indemnify the Bank and hold the Bank fully indemnified against any and all actions, proceedings, or claims which may be brought or made against the Bank and/or for which the Bank may become liable; as well as any costs, expenses and/or liabilities that the Bank may incur as a result of the operation of the SKS account maintained for our Child by the Sponsor.

This instrument shall remain valid and subsisting from the date hereof and shall not be revoked or amended unless with a written instruction duly signed by both of us and the Sponsor. Such instruction shall expressly provide directives on all matters relating to the account including but not limited to treatment of any credit balances in the account.

Dated this _____ day of _____, 20____

Name: _____ (Father/Mother)

Signature: _____

Concurrence of Sponsor:

Name: _____

Signature: _____