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Making a Difference

GTBank

Guaranty Trust Bank plc
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A GUARANTY TRUST BANK CORPORATE SOCIAL RESPONSIBILITY REPORT

May 2009

For Guaranty Trust Bank plc, Corporate Social Responsibility is a key component of our business activities. We believe that giving back to the less privileged in our host communities is a prerequisite for the overall development of the country. This belief has been the driving force behind our support for various initiatives in the areas of child healthcare, education, sports and the arts over the years.

Making A Difference

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Adopt a School Initiative

The Bank has consistently used a percentage of its earnings to support education improving initiatives annually because of a truism that quality education is a prerequisite for individual and societal advancement. This same belief led us to introduce the Guaranty Trust Bank Adopt-a-School programme in 2004 to serve as a yardstick for measuring quality education in public schools.

The Guaranty Trust Bank Adopt-a-School programme is an in-house coordinated initiative aimed at improving child education across the country. The thrust of the project involves identifying, adopting, renovating and rehabilitating dilapidated public schools nationwide in a bid to create model institutions of learning for children. After adopting a school, the following initiatives are undertaken in a phased and structured manner:

- Building, renovation and general infrastructural repair
- Provision of basic amenities such as water and electricity
- Landscaping and environmental beautification
- Supply of furniture, books and equipment
- Capacity Building
- Provision of libraries and laboratories

The Bank introduced this programme in 2004 with the Adoption of St. Georges Boys and Girls Schools, Falomo, Lagos and has successfully expanded its scope to cover 5 schools nationwide. These schools are;

St. Georges Boys and Girls Schools, Falomo, Lagos State

These schools were originally missionary schools established in 1957 to provide quality education for children in the heart of Ikoyi-Obalende Local Government Area of Lagos Island. Collectively, they presently have a pupil population of 1,200 with 40 teachers and other academic staff.

Although the schools were in a decrepit state when adopted in 2004, the Bank has since given them a facelift by renovating their structures and introducing a "train-the-teacher" capacity building programme. A modern functional library is presently being built and the Bank will sponsor the start up of an extra-curricular club in both schools before the end of 2009.

The success of the St. Georges Schools' adoption paved way for an expansion of the initiative over the years.

Baboko Community Secondary School, Ilorin, Kwara State:

Baboko Community Secondary School, Ilorin was established in 1960 as a primary school under the supervision of the Ilorin Local Government Education Authority. The school was later upgraded to a secondary school in 1980 and is presently managed by the Kwara State Ministry of Education. Guaranty Trust Bank adopted Baboko in 2006 and has contributed significantly to the quality of education available to its student population through rehabilitation of the school environs and other projects. The Bank is presently building three 2-unit classroom blocks as part of its 2009 initiatives for the school.



Pictures of renovations done at St. George's and the 'Training the Trainer' capacity building programme

Stats

The most troubled of the three tiers of education is the primary education sector. Recent statistics on primary education shows that there are over 2,000 primary schools in Nigeria with no buildings of any type.



Adopt A School Initiative



Our Health Support Programmes

Community Secondary School Nkpolu-Oroworuku, Port Harcourt

Community Secondary School Nkpolu-Oroworuku is located at Mile 3 Nkpolu, Port Harcourt, Rivers State. The School, which was founded in 1985, serves a population of over 1,000 students and happens to be the only mixed school (boys and girls) between mile 1 and mile 4, in Port Harcourt, Rivers State.



Guaranty Trust Bank plc adopted the school in 2006 and has since undertaken extensive renovation works to improve its environs.

Government Day Secondary School Shadawanka, Bauchi

Government Day Secondary School Shadawanka, Bauchi is a mixed school founded in 1984 with a student population of 4,500 pupils. The Bank adopted the school in 2007 and has spent huge amounts on infrastructure renovation.



GDSS Shadawanka as it is called under the programme is of particular interest to the Bank because it is one of the few schools in Bauchi metropolis.

Construction of an ICT Centre in UNAAB

The Bank sponsored the construction of an ultra modern ICT centre at the University of Agriculture, Abeokuta (UNAAB) in 2007.



University of Agriculture, Abeokuta is a specialized tertiary institution established in 1988 with a bias for Agricultural science and its improvement. The ICT centre provides the school's estimated 11,000 students with up to date information and other technology & communication facilities.

Construction of Laboratories in 5 public secondary schools in Jigawa State

The Bank also extends elements of its Adopt-a-School programme to non adopted schools across the country. 5 Government Schools in Jigawa State were recent beneficiaries of this gesture as the Bank constructed modern biology, chemistry and physics laboratories for the institutions of learning.



These schools were Government Girls Secondary School Gwaram, Government Secondary School Khadeejah, Science Secondary School Lautai Gumel, Government Secondary Roni and Government Secondary School Ringim.

Partnership with SIFE

Students In Free Enterprise (SIFE) is a non profit organization that partners with over 1,800 Universities in 47 countries to promote the development of microfinance initiatives and creation of grassroot business opportunities in local communities. Guaranty Trust Bank supports SIFE programmes in Nigeria and Ghana.



Improving Journalism in WEST AFRICA

The Bank also organizes an annual course in financial reporting for West African journalists, called the Guaranty Trust Bank Course for Reporters in Financial Journalism.

This initiative was introduced in 1996 when the Bank observed a skill gap in indigenous financial reporting in comparison to international practice and has contributed immensely in improving the sector. The first 7 financial courses were held in partnership with the renowned Lagos Business School (Pan African University) at its premises in Lagos. Participants at these courses were all Nigerians. In 2005, the Bank expanded the project scope and aligned it with our regional business expansion programme. Consequently, subsequent courses were held in Accra, Ghana and Obudu Cattle ranch in Cross River State with reporters from Nigeria, Ghana, Sierra Leone and The Gambia in attendance on both occasions.

Guaranty Trust Bank plc has been commended by participants, Government institutions and professional bodies because of the quality of the Course curriculum and its visible impact on financial reporting in West Africa. The programme has also provided a forum for trans-national ties of friendship amongst reporters from different countries. Our hope is that the Bank's commitment in these social responsibility frontiers will encourage other private institutions to become more sensitive to the needs of their host environments and foster more effective public private participation for national development.

This is where you'll find us
Making A Difference

Orange Rule7

Social Responsibility: we care, we believe in building and sharing for the good of all.



Our Health Support Programmes

One major challenge the world continually faces is the standard and cost of available healthcare. This is a reality the Guaranty Trust Group clearly appreciates and continues to do its best to influence.

The Massey Street Children's Hospital initiative

The Massey Street Children's Hospital initiative remains the Bank's flagship and major project in the area of healthcare. The Bank's renovation of the healthcare facility in 1996 earmarked the start of a relationship where it annually supports the hospital's structural renovation, equipment purchase, quarterly equipment maintenance and an annual Yuletide visit to celebrate the festive period with in-patients at the facility.

The Bank's involvement in the affairs of the child specialist facility has helped the hospital provide life saving services for children in the Lagos metropolis. The Bank's long term goal is to continually assist the hospital to meet its increasing healthcare demands.



Promoting Autism Awareness in Nigeria

In 2007, the Bank commenced a partnership with Zamarr Institute for Autism and Patrick Speech and Languages Special Education centre to promote Autism awareness through several publicity campaigns including the production of the first Factbook on Autism in collaboration with the National Society for Autism in Nigeria.



Facts on Autism Spectrum Disorder (ASD)

Autism has no respect for colour, race, religion or sex.

It however, occurs more in boys than in girls at a ratio of 1:4.

Autism is not the same as imbecility

- > ASD does not result from parents and lifestyle.
- > Autistic Spectrum kids may be very passive or overactive and all over the place
- > They may want things to follow a ritualistic pattern.
- > Children with ASD usually spend time alone, avoid eye contact and show little interest in making friends or respond to social cues such as eye contact or smiles.

Other Health and Childcare Initiatives that have benefited from the Bank's support over the years include the Stop Hunger in Nigeria initiative, Nigerian Orphaned and Vulnerable children (Hope Worldwide), Children Living with Cancer Foundation and the Neuropsychiatry Hospital Aro, the Sickle cell Foundation, the Royal Marsden Hospital Cancer Campaign London and a host of others. Guaranty Trust Bank plc continues to support these healthcare initiatives to upgrade the standard of medical and related services available especially at the grassroots level.

Embracing the Arts

Guaranty Trust Bank has supported different genres of Art since its inception. It has an enviable art collection of over 700 paintings and sculptures, most of which are displayed in the branches to the public as part of our architectural signature.

In embracing the arts, Guaranty Trust Bank plc has sponsored exhibitions that showcase paintings, sculpture, poetry and music

Living Masters

In 2007, the Bank sponsored the first Nigerian "Living Masters" exhibition that featured the works of nine internationally recognized indigenous artists, most of them Masters of their craft. The event featured works of Abayomi Barber, Bisi Fakeye, Bruce Onobrakpeya, David Dale, El Anatsui, Isiaka Osunde, Kolade Oshinowo, Muraina Oyelami and Yusuf Grillo to participants, art lovers and the public.



Edo Bronze Festival

Guaranty Trust Bank has also sponsored two Edo Bronze festivals in Edo State in an effort to re-stimulate interest in the lost art of bronze casting and showcase it to the world. The annual festival which involves a practical workshop, a cultural float along major streets of Benin City, a gala night and an exhibition of 3,000 Bronze pieces; features prominently the works of the Benin Guild of Bronze Casters; a people who are sole custodians to the art of Benin bronze casting passed on from generation to generation.



African art constitutes one of the most diverse legacies on earth. Though many casual observers tend to generalize "traditional" African art, the continent is full of people, societies, and civilizations, each with a unique visual culture.



Promoting the African Community

The Bank has undertaken several collaborations with local and international brands to project African 'art' to the international community over the years. These initiatives include "The Double Club" collaboration with PRADA S.A and the Thisday Music/Fashion festival in the U.K and U.S.

Double Club - PRADA

The "Double Club" collaboration is a cultural integration initiative developed by artist Carsten Hoeller and sponsored by PRADA and Guaranty Trust Bank.

The "Double Club" initiative is a bar, club and restaurant designed to showcase a medley of African and Western cultures using music, decor, art, food and culture. It is an unequalled novel concept in the London environment.



Double Club - PRADA event

The Prince of Wales Youth Business Initiative (YBI)

The Bank commenced a staff volunteerism business mentorship programme on the 22nd of November 2008 in collaboration with Youth Business Initiative (YBI). Youth Business Initiative is a non governmental charitable organization whose core business is to address unemployment, poverty alleviation and job creation amongst youth.

The program requires volunteering mentors to provide financial guidance, marketing strategy and monitoring for youths and small businesses. Several Guaranty Trust Bank staff are presently involved in this initiative which was launched with the help of Direct Impact Consultants. The



The journey so far

With over 154 branches in Nigeria and banking subsidiaries in The Gambia, Ghana, Liberia, Sierra Leone and the United Kingdom, Guaranty Trust Bank plc is one of the most respected and innovative financial institutions in Nigeria. The Bank was incorporated in July 1990, quoted on the Nigerian Stock Exchange in 1996 and has won the Stock Exchange President merit award 7 times in the last 8 years.

In January 2007, the Bank made history as the first Nigerian Financial Institution to issue a Regulation S Eurobond in a US\$350 Million Offer. This feat won the Bank the Banker Magazine's 'Deal of the Year Award for Nigeria'.

In July 2007, Guaranty Trust Bank plc undertook a US\$750 Million Global Depository Receipts offering for local and international investors. The listing of these financial instruments on the floor of the London Stock Exchange made the Bank the first Nigerian Company and Bank to be listed on the main market of the London Bourse.

The Bank has good risk and asset ratings from international rating agencies that include Fitch and Standards & Poors, and was voted the Most Respected Company in Nigeria in a survey of industry CEOs by Business day Newspaper and PriceWaterhouseCoopers in 2007.

Guaranty Trust Bank has 4 non-banking subsidiaries; GTB Registrars, Guaranty Trust Assurance, GTHomes and GTB Asset Management that provide premium securities registration, insurance, mortgage facilities and investment services respectively to the Nigerian public.